

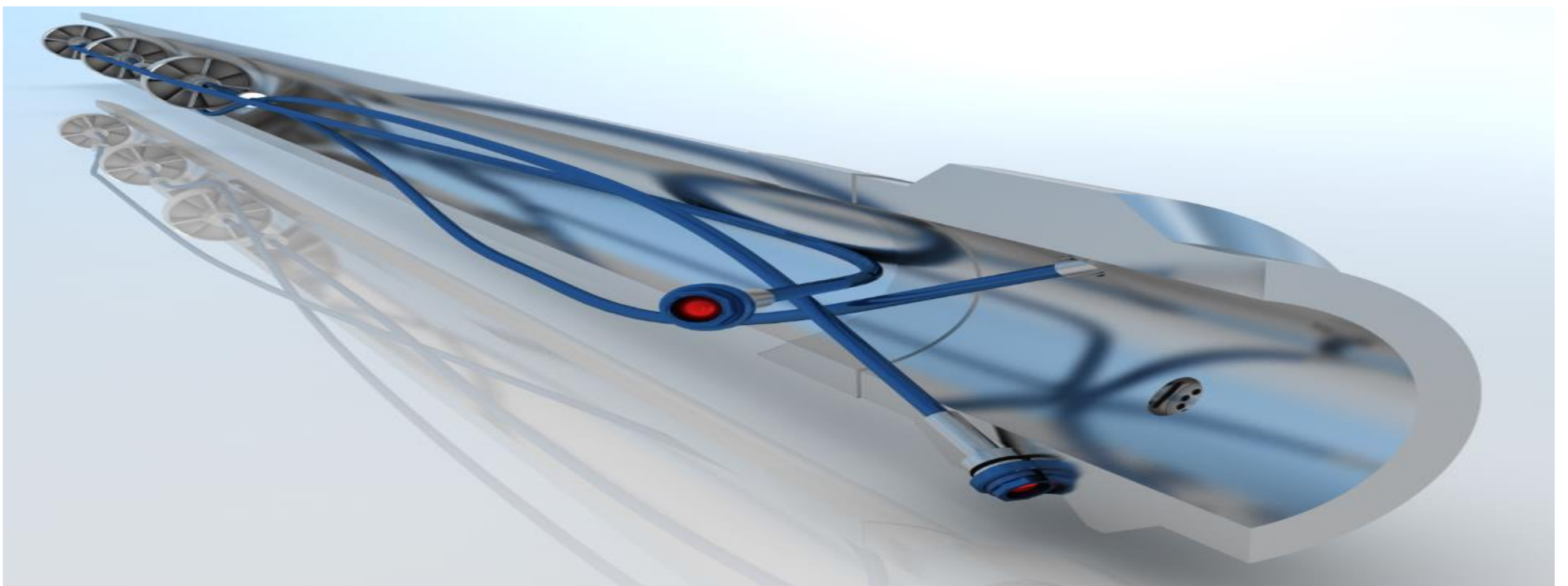
Dreamliner ready for pilot installation

Fishbones is very pleased to announce that the Dreamliner drilling system is qualified for field installations. Dreamliner has been developed through a Joint Industry Project (JIP) with Statoil, Lundin, ENI and Innovation Norway. Dreamliner uses rotating needles with drill bits to simultaneously drill laterals into the formation. Each needle is driven by a turbine powered by fluid circulation through the liner. Three laterals are drilled from each Dreamliner sub and the laterals' length can be up to 35.4ft / 10.8m.

Dreamliner has been rigorously tested over the last several months including multiple full scale drilling tests in a sandstone formation in Luxembourg and full scale system functionality tests with mud at Fishbones facility in Norway.

With the addition of Dreamliner to the product portfolio, Fishbones is now capable of delivering a stimulation system for most formation types. Depending on the application, laterals can either be drilled, acid jetted or jetted in circulation mode. Dreamliner is suitable for a range of formation types including sandstones.

Do you have an 8.5" open hole wellbore that could benefit from Dreamliner? Please contact us.



The Dreamliner

Fishbones increases PI 30 times

The horizontal carbonate well in Texas where Fishbones was installed in April continues to show strong production results. The well's IP-30 (cumulative production first 30 days) was 8.3 times higher than production before Fishbones stimulation. The Productivity Index has been increased 30 times. Preparations are ongoing for additional two installations for the same operator.

Do you want to read more? The July edition of JPT (page 28) features an article about Fishbones technology and the first carbonate installation in Texas.

Fishbones strengthens the organization

Due to significant increase in activity, Fishbones is currently hiring for several positions including Middle East Region Manager, Engineer Technology Development, Technical Drafter and Field Engineers.

Conferences and exhibitions

You are welcome to visit us at the following events in 2014:

- ONS, Stavanger, August 25-28, stand no. O-1350/07
- SPE 171021 Paper Presentation, Eastern Regional Meeting, Charleston, West Virginia, USA, October 21-23
- ATCE, Amsterdam, October 27-29, stand no. 3128
- ADIPEC, Abu Dhabi, November 10-13, stand no. 4110
- IPTC, Kuala Lumpur, December 10-12, stand no. C501